

Letter from the CEO

We once again have the pleasure of presenting the 2021 Consolidated Management report, which refers to the CaixaBank group's Non-financial Information Statement, and in which we describe the measures adopted by CaixaBank AM in relation to the Ten Principles of the Global Compact on human rights, employment, the environment and anti-corruption.

As the leading asset manager in Spain in terms of assets and investors, with more than 85,000 million euros under management, our actions are based on the corporate values of quality, trust and social commitment, with a commitment to spearheading the transition to a sustainable economy in the asset management industry in Spain.

We draw on principles, frameworks and policies that ensure responsible behaviour in everything we do. This commitment is linked to the principles of the CaixaBank Group, our parent company, and to its model of socially responsible banking with a long-term vision.

A key event in 2021 was the introduction of the Sustainable Finance Disclosure Regulation (SFDR), which has enabled us to leverage our sustainable investment model, understood as not only offering financial returns to investors, but also promoting consistent management with the creation of value for society as a whole. The launch of Gama SI Impact Solutions linked to the SDGs has been a significant milestone for CaixaBank AM. This new range of mutual funds offers positive and measurable impact on people and the planet, contributing to achievement of the 17 SDGs, with the highest classification in sustainability according to European regulations (article 9).

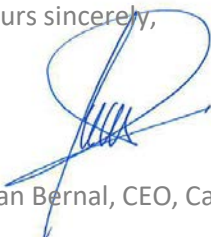
In addition, it is also a source of satisfaction to have obtained the AENOR certificate, which distinguishes CaixaBank AM as the first mutual fund manager in Spain to receive this recognised Sustainable Finance Certification under ESG criteria.

At the organisational level, with the aim of promoting transversal sustainable awareness internally, we have approved a sustainability training plan for all employees of the asset manager. In collaboration with the Spanish Global Compact Network, the CaixaBank AM team is improving its awareness of and commitment to sustainability. We are very pleased with how well this initiative has been received by our employees.

In addition, in 2021 we validated the Equality Plan we have had in place at CaixaBank AM for the past two years by being chosen as 'Leader in Gender Diversity in Europe 2021' and 'Best Gender Representation 2021' by the publication Citywire.

We can therefore affirm that we are making progress in our sustainable management model and that we maintain our commitment to the Ten Principles of the Global Compact, thus reinforcing the alliance between CaixaBank AM and the United Nations.

Yours sincerely,



Juan Bernal, CEO, CaixaBank Asset Management